

CENTRAL HOVE MIXED USE INVESTMENT PRODUCING £26,000 pa FREEHOLD FOR SALE



147 SACKVILLE ROAD
HOVE
BN3 3HD

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147 SACKVILLE ROAD, HOVE, BN3 3HD

LOCATION:

Situated on the eastern side of Sackville Road just south of the railway bridge and opposite the junction with Coleridge Street in the heart of the Poets Corner residential area. This is a densely populated residential location and benefits from a high traffic flow.

ACCOMMODATION:

The premises comprise a ground floor shop/ takeaway premises with fitted kitchen, prep area plus self – contained four bedroom maisonette over as follows:

SHOP:

Width 11' 6" Depth 12' 2"

Total 140 sq. ft. (13 sq. m)

KITCHEN:

13' 2" x 9' 6" 125 sq. ft. (12 sq. m)

Extraction

Stainless Steel Sink8 ring hob and ovenTandoori oven

PREP ROOM:

5' 2" x 8' 5" 43 sq. ft. (4 sq. m)

Double Commercial Stainless Steel Sink

EXTERNAL YARD:

External W/C with hand wash facilities

STORE:

2' 6" X 6' 8" 18 sq. ft. (2 sq. m)

Access to rear road / loading access

PRICE:

Offers invited in the region of £375,000

RESIDENTIAL

ACCOMODATION:

There is a spacious four bedroom maisonette over currently let on an AST producing £1,500 per calendar month (£18,000 per annum)

TENANCY:

Ground floor shop: The ground floor shop is currently let to Mr.Ullah trading as The Vindaloo House with holding over a lease which expired 23rd June 2013 with a passing rent of £8,000 per annum

Mr.Ullah is attempting to sell his business at present and would provide vacant possession should it be required.

Residential accommodation: There is a spacious four bedroom maisonette with two laying tenants and one AST at a rent of £1,500 per calendar month (18,000 per annum)

TOTAL INCOME: £26,000

VAT: VAT may be chargeable on the terms quoted

LEGAL FEES: Each party to bear their own legal costs

VIEWING Strictly via a prior appointment through sole agent:

Tom Graves Ltd Tel: 01273 233333